| SEC Form 4 | | | | | | | | | | |
|--|---------------------------------------|--|---|-----------------------------------|--|--|--|---|--|--|
| FORM 4 | UNITE | | OMB APPROVAL | | | | | | | |
| Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). | STA | Filed pursu | | of the Securiti | IEFICIAL OWNI es Exchange Act of 1934 npany Act of 1940 | ERSHIP | OMB I Estima | Number: ated average burd per response: | 3235-0287 | |
| 1. Name and Address of Reporting Per Chrousos Phaedra | rson* | | uer Name and Tick Ida Pharmacei | | | (Check all a | ship of Reportin applicable) irector | g Person(s) to Is 10% C | | |
| (Last) (First) | (Middle) | | te of Earliest Transa 8/2023 | action (Month/E | Day/Year) | | fficer (give title elow) | Other below) | (specify | |
| C/O VANDA PHARMACEUTICALS INC. 2200 PENNSYLVANIA AVENUE, SUITE 300E | | | Amendment, Date of | Original Filed | (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person | | | | |
| (Street) WASHINGTON DC | 20037 | | | | | | orm filed by Mor erson | e than One Rep | orting | |
| (City) (State) | Rule 10b5-1(c) Transaction Indication | | | | | | | | ded to | |
| - | Table I - No | n-Derivative | Securities Acq | uired, Disp | oosed of, or Benefi | cially Ow | ned | | | |
| 1. Title of Security (Instr. 3) | | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any | 3. Transaction Code (Instr. | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 5) | 4 and Sec | Amount of curities neficially | 6. Ownership Form: Direct (D) or Indirect | 7. Nature of Indirect Beneficial | |

| | Date (Month/Day/Year) | Execution Date, if any (Month/Day/Year) | Transac Code (Ir 8) | | Disposed Of (D) (Instr. 3, 4 and 5) | | | Securities Beneficially Owned Following Reported | Form: Direct (D) or Indirect (I) (Instr. 4) | of Indirect Beneficial Ownership (Instr. 4) |
|---|--------------------------|---|---------------------------|---|--|---------------|--------|---|---|--|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (1150. 4) |
| Common Stock | 06/08/2023 | | A | | 17,307(1) | Α | \$0.00 | 42,238 | D | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | |

| | | - | (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | |
|---|---|------------|--|------|---|--------|--|---------------------|--|-----------------|---|--|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | ervivative Conversion Date Execution Date, ecurity or Exercise (Month/Day/Year) if any | | Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Stock Option (Right to Buy) | \$6.5 | 06/08/2023 | | A | | 33,960 | | (2) | 06/07/2033 | Common Stock | 33,960 | \$0.00 | 33,960 | D | |

Explanation of Responses:

1. Represents shares of common stock underlying a time-based restricted stock unit award (RSU). 100% of the shares subject to this RSU will vest on June 8, 2024, provided that the Reporting Person has provided continuous service to the Issuer through the vesting date.

2. This option vests and becomes exercisable with respect to 100% of the option shares on June 8, 2024, provided that the Reporting Person has provided continuous service to the Issuer through the vesting date.

Remarks:

/s/ Phaedra Chrousos

** Signature of Reporting Person

06/11/2023 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.