FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL								
OMB Number: 3235-0287								
Estimated average burden								
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  Polymeropoulos Mihael Hristos					2. Issuer Name <b>and</b> Ticker or Trading Symbol  Vanda Pharmaceuticals Inc. [VNDA]								ck all applica Director	able)	rting Person(s) to Issuer 10% Owne		ner
(Last) (First) (Middle) 2200 PENNSYLVANIA AVENUE SUITE 300E					3. Date of Earliest Transaction (Month/Day/Year) 12/04/2014							X	X Officer (give title Other (specify below)  President and CEO				
(Street) WASHINGTON DC 20037				4. 	4. If Amendment, Date of Original Filed (Month/Day/Year)						Line)	. Individual or Joint/Group Filing (Check Applicable ine)  X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(5	State)	(Zip)		ative Securities Acquired, Disposed of, or Beneficially Owned												
1. Title of Security (Instr. 3) 2. Tra			ansactio			3. Transacti Code (Ins	on I	4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4		ed (A) or tr. 3, 4 and 5	5. Amount of		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of ndirect Beneficial Ownership Instr. 4)		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercis Expiration Date (Month/Day/Yea		le and	7. Title and of Securiti Underlying Derivative (Instr. 3 and	ies g Security	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficia Owned Following Reported	e s ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership t (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Exp Dat	oiration te	Title	Amount or Number of Shares		Transacti (Instr. 4)	ion(s)		
Employee Stock Option (Right to Buy)	\$12.27	12/04/2014		A		150,000		(1)	12/0	03/2024	Common Stock	150,000	\$0.00	150,00	00	D	
Restricted Stock Units	(2)	12/04/2014		A		50,000		(3)		(4)	Common Stock	50,000	\$0.00	50,00	00	D	

## Explanation of Responses:

- 1. The shares subject to this option shall vest in forty-eight (48) equal monthly installments beginning January 4, 2015, provided Reporting Person remains continuously employed by the Issuer through each monthly vesting date.
- $2.\ Each\ Restricted\ Stock\ Unit\ ("RSU")\ represents\ a\ contingent\ right\ to\ receive\ a\ share\ of\ the\ Issuer's\ common\ stock.$
- 3. The RSUs shall vest in four (4) equal annual installments beginning January 1, 2016, provided Reporting Person remains continuously employed by the Issuer through each annual vesting date. Vested shares will be delivered on the First Permissable Trading Day (as defined in the RSU Agreement) that occurs on or after the day when the RSUs vest.

4. Not Applicable.

## Remarks:

<u>/s/ Mihael Polymeropoulos</u>
\*\* Signature of Reporting Person

12/05/2014

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.