$\square$ 

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPRO	DVAL
OMB Number:	3235-0287
Estimated average burd	len
hours par rosponso:	0 5

hours per response:	0.5
Estimated average burden	

1. Name and Addres	ss of Reporting Person <u>F</u>	n*	2. Issuer Name <b>and</b> Ticker or Trading Symbol Vanda Pharmaceuticals Inc. [ VNDA ]		tionship of Reporting F all applicable) Director	Persor	n(s) to Issuer 10% Owner
(Last) 780 THIRD AVI	(First) ENUE, 37TH FLO	(Middle) OR	3. Date of Earliest Transaction (Month/Day/Year) 12/16/2015		Officer (give title below) Possible Member	X of 10	Other (specify below) 0% Group
(Street) NEW YORK	NY	10017	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	idual or Joint/Group F Form filed by One R Form filed by More t	eporti	ing Person
(City)	(State)	(Zip)			Person		

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	cution Date, Transaction Disposed Of (D) (Instr. 3, 4 and 5) Securities Beneficially (D)		Disposed Of (D) (Instr. 3, 4 and 5)		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150. 4)
Common Stock	12/16/2015		р		3,490	A	<b>\$8.9665</b> <sup>(1)</sup>	2,152,952	Ι	Through Deerfield Partners, L.P. <sup>(2)(3)</sup>
Common Stock	12/16/2015		р		4,441	A	\$8.9665 <sup>(1)</sup>	2,740,122	I	Through Deerfield International Master Fund, L.P. <sup>(2)</sup> (3)
Common Stock	12/16/2015		р		3,239	A	\$8.9665 <sup>(1)</sup>	1,103,617	I	Through Deerfield Special Situations Fund, L.P. <sup>(2)</sup> (3)

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		nd 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

1. Name and Address of Reporting  $\mathsf{Person}^{\star}$ 

<u>Flynn James I</u>	<u>E</u>		
(Last)	(First)	(Middle)	
780 THIRD AVE	ENUE, 37TH FLOO	R	
(Street)			
NEW YORK	NY	10017	
(City)	(State)	(Zip)	
1. Name and Addres	s of Reporting Person*		
<u>Deerfield Mg</u>	<u>mt L.P.</u>		
(Last)	(First)	(Middle)	
780 THIRD AVE	ENUE, 37TH FLOO	R	

(Street) NEW YORK	NY	10017
(City)	(State)	(Zip)
1. Name and Address or DEERFIELD M	f Reporting Person <sup>*</sup>	<u>CO</u>
(Last) 780 THIRD AVEN	(First) UE, 37TH FLOOR	(Middle)
(Street) NEW YORK	NY	10017
(City)	(State)	(Zip)
1. Name and Address o Deerfield Intern	f Reporting Person <sup>*</sup> ational Master Fu	<u>ınd, L.P.</u>
(Last) 780 3RD AVENUE 37TH FLOOR	(First)	(Middle)
(Street) NEW YORK	NY	10017
(City)	(State)	(Zip)
1. Name and Address or DEERFIELD PA		
(Last) 780 THIRD AVEN	(First) UE, 37TH FLOOR	(Middle)
(Street) NEW YORK	NY	10017
(City)	(State)	(Zip)
1. Name and Address o Deerfield Specia	f Reporting Person <sup>*</sup> al Situations Fund	<u>d, L.P.</u>
(Last) 780 3RD AVENUE 37TH FLOOR	(First)	(Middle)
(Street) NEW YORK	NY	10017
(City)	(State)	(Zip)

#### **Explanation of Responses:**

1. The price reported in Column 4 is a weighted average price. The shares were purchased in multiple transactions at prices ranging from \$8.83 to \$9.00, inclusive. The reporting persons undertake to provide to the Issuer, any security holder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the ranges set forth in this footnote (1) of this Form 4.

2. This Form 4 is being filed by the undersigned as well as the entities listed on the Joint Filer Information Statement attached as an exhibit hereto (the "Reporting Persons"). Deerfield Mgmt, L.P. is the general partner of Deerfield Special Situations Fund, L.P., Deerfield Partners, L.P. and Deerfield International Master Fund, L.P. (collectively, the "Funds"). Deerfield Management Company, L.P. is the investment manager of the Funds. James E. Flynn is the sole member of the general partner of each of Deerfield Mgmt, L.P. and Deerfield Management Company, L.P.

3. In accordance with Instruction 4 (b)(iv) to Form 4, the entire amount of the Issuer's securities held by the Funds is reported herein. For purposes of Section 16 of the Securities Exchange Act of 1934, as amended, each Reporting Person disclaims beneficial ownership of any such securities, except to the extent of his/its indirect pecuniary interest therein, if any, and this report shall not be deemed an admission that such Reporting Person is the beneficial owner of such securities for purposes of Section 16 or otherwise.

#### Remarks:

Jonathan Isler, Attorney-in-Fact: Power of Attorney, which is hereby incorporated by reference to Exhibit 24 to a Form 3 with regard to Avalanche Biotechnologies, Inc. filed with the Securities and Exchange Commission on July 30, 2014 by Deerfield Mgmt III, L.P., Deerfield Mgmt, L.P., Deerfield Management Company, L.P., Deerfield Special Situations Fund, L.P., Deerfield Special Situations International Master Fund, L.P., Deerfield Private Design Fund III, L.P. and James E. Flynn

## <u>/s/ Jonathan Isler</u>

\*\* Signature of Reporting Person Date

12/18/2015

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Joint Filer Information

Names:	Deerfield Mgmt, L.P., Deerfield Management Company, L.P., Deerfield Special Situations Fund, L.P., Deerfield Partners, L.P., Deerfield International Master Fund, L.P.
Address:	780 Third Avenue, 37 <sup>th</sup> Floor New York, NY 10017
Designated Filer:	James E. Flynn
Issuer and Ticker Symbol:	Vanda Pharmaceuticals, Inc. [VNDA]
Date of Earliest Transaction Required to be Reported:	December 16, 2015

The undersigned, Deerfield Mgmt, L.P., Deerfield Management Company, L.P., Deerfield Special Situations Fund, L.P., Deerfield Partners, L.P. and Deerfield International Master Fund, L.P., are jointly filing the attached Statement of Changes in Beneficial Ownership on Form 4 with James E. Flynn with respect to the beneficial ownership of securities of Vanda Pharmaceuticals, Inc.

Signatures:

DEERFIELD MGMT, L.P.	DEERFIELD PARTNERS, L.P.
By: J.E. Flynn Capital, LLC, General Partner	By: Deerfield Mgmt, L.P., General Partner
By: <u>/s/ Jonathan Isler</u> Jonathan Isler, Attorney-In-Fact	By: J.E. Flynn Capital, LLC, General Partner
Johanian Islei, Automey-In-Fact	By: <u>/s/ Jonathan Isler</u> Jonathan Isler, Attorney-In-Fact
DEERFIELD MANAGEMENT COMPANY, L.P.	DEERFIELD INTERNATIONAL MASTER FUND, L.P.
By: Flynn Management LLC, General Partner	By: Deerfield Mgmt, L.P., General Partner
By: <u>/s/ Jonathan Isler</u> Jonathan Isler, Attorney-In-Fact	By: J.E. Flynn Capital, LLC, General Partner
Johannan 1914, Automey-m-raci	By: <u>/s/ Jonathan Isler</u>

## DEERFIELD SPECIAL SITUATIONS FUND, L.P.

By: Deerfield Mgmt, L.P., General Partner

By: J.E. Flynn Capital, LLC, General Partner

By: <u>/s/ Jonathan Isler</u> Jonathan Isler, Attorney-In-Fact