SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

l	OMB Number:	3235-0287
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1. Name and Addres <u>Reverberi Gia</u>	s of Reporting Persor <u>n Piero</u>	*	2. Issuer Name and Ticker or Trading Symbol <u>Vanda Pharmaceuticals Inc.</u> [VNDA]	(Check	tionship of Reporting Person all applicable) Director Officer (give title	(s) to Issuer 10% Owner Other (specify	
(1 +)	(First)	() (; - - -)	3. Date of Earliest Transaction (Month/Day/Year)	- X	below)	below)	
(Last) (First) (Middle) 2200 PENNSYLVANIA AVENUE			01/02/2018		SVP & Chief Commercial Officer		
SUITE 300E							
(Ctroot)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	idual or Joint/Group Filing (C	Check Applicable	
(Street) WASHINGTON	DC	20037		X	Form filed by One Reporting	ng Person	
WASHINGTON	DC	20037			Form filed by More than O Person	ne Reporting	
(City)	(State)	(Zip)					

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction D Code (Instr. 5)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(
Common Stock	01/02/2018		M ⁽¹⁾		12,500	A	(2)	87,500 ⁽³⁾	D	
Common Stock	01/02/2018		M ⁽⁴⁾		7,500	Α	(2)	110,000 ⁽³⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Unit	(2)	01/02/2018		М			12,500	(5)	(6)	Common Stock	12,500	\$0.00	25,000	D	
Restricted Stock Unit	(2)	01/02/2018		м			7,500	(5)	(6)	Common Stock	7,500	\$0.00	15,000	D	

Explanation of Responses:

1. Each Restricted Stock Unit ("RSU") was previously reported on Table II on a Form 4 filed with the Securities and Exchange Commission ("SEC") on September 8, 2015.

2. Each RSU represents a contingent right to receive a share of the Issuer's Common Stock.

3. Starting with the January 2, 2018 vesting of the RSUs, the Issuer's method of reporting RSUs has been revised to report such grants in Table I rather than as previously reported in Table II. Accordingly, the share numbers reported in Column 5 of Table I includes unvested RSUs previously reported in Table II.

4. Each RSU was previously reported on Table II on a Form 4 filed with the SEC on February 17, 2016.

The RSUs vest in four (4) equal annual installments beginning January 1, 2017, provided Reporting Person remains continuously employed by the Issuer through each annual vesting date. Vested shares will be delivered on the First Permissible Trading Day (as defined in the RSU Agreement) that occurs on or after the day when the RSUs vest.
 Not Applicable.

Remarks:

<u>/s/ Gian Piero Reverberi</u>

01/04/2018

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.